

Foreign investment screening, known as Golden Power in Italy, is a key instrument through which governments safeguard their economic, industrial and financial security. It plays an increasingly central role in shaping global markets and geopolitical dynamics. Understanding national legal frameworks, their enforcement and their impact on the economic and social fabric is essential for businesses seeking to manage and mitigate geopolitical risk.

The **third edition** of the Experts Talk Golden Power will focus on the implications of the new EU Investment Screening Regulation on Member States' national legal frameworks and enforcement practices, the interaction between investment screening and sector-specific regulation, the role of national administrative courts and the CJEU in the judicial review of investment screening decisions, and the relationship between economic security and global M&A transactions.

www.the-experts-talk.com

EXPERTS TALK® GOLDEN POWER

PARTNERS

GRUPPO CASSA CENTRALE
CREDITO COOPERATIVO ITALIANO



HOSPITALITY PARTNER



ADVOCACY AND
COMMUNICATION PARTNER

COMIN & PARTNERS

MADONNA DI CAMPIGLIO
18-20 SEPTEMBER 2026

FRIDAY 18 SEPTEMBER

HOTEL SPINALE | *Madonna di Campiglio*

from 3:00 p.m. Experts' and Participants' Registration

7:00 p.m. Welcome Reception

Keynote Speech

THE NEW EU INVESTMENT SCREENING REGULATION AND ITS IMPACT ON NATIONAL SCREENING MECHANISMS

Damien Levie, Economic Security Adviser, DG TRADE, European Commission

9:00 p.m. Gala Dinner

SATURDAY 19 SEPTEMBER

RIFUGIO SPINALE | *Madonna di Campiglio*

9:30 a.m. **OPENING REMARKS**

Michele Carpagnano, Osservatorio Golden Power, University of Trento, Attorney-at-Law

9:50 a.m. Roundtable

THE EVOLVING GEOPOLITICAL LANDSCAPE: STATUS QUO AND CHALLENGES

Renato Loiero, Advisor to the President of the Italian Council of Ministers

10:30 a.m. Keynote Speech

ENFORCEMENT PRACTICE AND FUTURE DEVELOPMENTS OF THE ITALIAN GOLDEN POWER

Carlo Deodato, Secretary General, Italian Presidency of the Council of Ministers

11:00 a.m. National FDI Enforcers' Roundtable

OFFICIALS' DIALOGUE ON NATIONAL PRACTICES AND EMERGING TRENDS ACROSS THE EU

Moderated by **Damien Levie**, Economic Security Adviser, DG TRADE, European Commission

Santiago Conde, Deputy Head of the Foreign Investmens Unit, Ministry of Economy, Trade and Business - Spain

Ana Belacurencu, Foreign Investmens, Romanian Competition Authority - Romania

Jerker Hellström, Senior Advisor, Department for Foreign Direct Investments, Swedish Inspectorate of Strategic Products - Sweden

12:00 p.m. Roundtable

INVESTMENT SCREENING, MARKET INTEGRATION AND STRATEGIC COMPETITIVENESS: STRIKING A BALANCE

Daniele Calisti, Head of Unit, DG COMP, European Commission

Stefano Firpo, Director General, Assonime

Letizia Macri, Corporate and Compliance Manager, Avio

Stefano Cingolani, Columnist, Il Foglio

Luca Picotti, Osservatorio Golden Power, Attorney-at-Law

12:40 p.m. Light Lunch

RIFUGIO SPINALE | *Madonna di Campiglio*

2:00 p.m.

INTRODUCTION TO THE AFTERNOON SESSION

Roberto Chieppa, President of Chamber, Council of State (Italian Supreme Administrative Court)

2:10 p.m.

Roundtable

GOLDEN POWER: SECTORAL AUTHORITIES, EU LAW AND INVESTIGATIVE POWERS

Michele Carpagnano, Osservatorio Golden Power, University of Trento, Attorney-at-Law

Carlo Comporti, Commissioner, Italian Companies and Exchange Commission

Serena Stella, Deputy Secretary General, Italian Competition Authority

Giuseppe Antonuccio, Head of the Golden Power Office, Department for Business, Ministry of Enterprises and Made in Italy

Massimo Merola, College of Europe, Paris II University, Attorney-at-Law

Vincenzo Valentini, Référéndaire, Court of Justice of the European Union, Guglielmo Marconi University

3:00 p.m.

Roundtable

JUDICIAL REVIEW OF INVESTMENT SCREENING DECISIONS

Roberto Garofoli, President of Chamber, Council of State (Italian Supreme Administrative Court)

Giuseppe Lillo, State Attorney

Dario Simeoli, Judge, Council of State (Italian Supreme Administrative Court)

Luciano Di Via, International Chamber of Commerce Italia, Attorney-at-Law

3:40 p.m.

Workshop

ECONOMIC SECURITY AND ITS IMPACT ON GLOBAL M&A TRANSACTIONS

Agostino Nuzzolo, General Counsel, Head of Legal and Tax, Secretary to the Board of Directors, TIM

Giuseppe Catalano, Secretary to the Board of Directors, Assicurazioni Generali

Alessandra Battaglia, General Counsel, Director of Legal, Corporate Affairs and Compliance, and Secretary to the Board of Directors, Fincantieri

Antonio Matonti, Director of Policy and Advocacy, Confindustria

Raffaele Giarda, Attorney-at-Law

4:30 p.m.

Closing speech

Carmine Di Noia, Director for Financial and Enterprise Affairs, OECD

5:00 p.m.

Return to Madonna di Campiglio

PIAZZA SISSI | *Madonna di Campiglio*

18:00 p.m. Plenary Sessions

THE ECONOMIC IMPACT OF INVESTMENT SCREENING ON THE ECONOMY AND NATIONAL COMPETITIVENESS: WHERE DO WE STAND AND WHAT CAN WE EXPECT BY 2027?

Stefano Cingolani, Columnist, Il Foglio, and **Roberto Sommella**, Editor-in-Chief, Milano Finanza, in conversation with **Mario Turco**, Senator of the Italian Republic, University of Bari

A DIALOGUE WITH STAKEHOLDERS

Stefano Cingolani, Columnist, Il Foglio, and **Roberto Sommella**, Editor-in-Chief, Milano Finanza, in conversation with **Biagio Mazzotta**, Chairman, Fincantieri

HOTEL CRISTAL | *Madonna di Campiglio*

9:00 p.m.

Gala Dinner

SUNDAY 20 SEPTEMBER

Mountain Experience (optional) in collaboration with Madonna di Campiglio Tourism Board, followed by a **networking session**